



# COMMUNITY CHURCH

## AT TELLICO VILLAGE

### ENDOWMENT PANEL

#### Duties and Responsibilities

##### **Biblical Mandate:**

The Endowment Panel works with the Pastors and Membership to fulfill these Biblical instructions:

- a. Proverbs 13:22 – *“A good man leaves an inheritance to his children’s children.”*-  
We believe this also applies to a church family.
- b. Genesis 12:2-3 – *“I will bless you and you will be a blessing...and all peoples on earth will be blessed through you.”*  
We believe that God wants to bless us so that we can be a blessing to others.

##### **Bylaw Description:**

The Endowment Panel receives all estate gifts and those gifts that are designated for the Endowment. Money is invested by Finance for longer-term use (1-20 years). Due diligence of requests for money from the Endowment is done through a grant request process. A Pastor provides guidance to the Panel. Panel members are appointed by church council. The leader is appointed by (and reports to) the chair of council but is not a member of council.

##### **Guidelines:**

The Endowment Panel shall:

1. Be responsible for administering the Endowment Fund in conjunction with Finance.
2. Use due diligence in disbursing funds through a grant request process.
3. Market and promote the Endowment Fund to the membership.
4. Conduct special programs and seminars related to estate planning and gifts.
5. Counsel members regarding their gifts and understanding their wishes.
6. Consist of three voting members, each with 3-year rotating terms.
7. Recruit additional members to serve on *ad hoc* committees, such as programs and promotion.